

FRANCHISE AGREEMENT

THIS FRANCHISE AGREEMENT, made and entered into this 2 day of MARCH, 1984, by and between the CITY OF RAVENNA, KENTUCKY, hereinafter "City", and COLUMBIA GAS OF KENTUCKY, INC., hereinafter "Company";

WITNESSETH: WHEREAS, by Ordinance No. 83-03 the City created a gas distribution franchise, defined the terms and conditions of said franchise and provided for bidding procedures and

WHEREAS, after due advertisement as required by law, the Company submitted a bid dated December 22, 1983, wherein it expressly accepted the terms of said Ordinance, which terms include the payment of the consideration for said franchise, and

WHEREAS, the said bid being the only bid received and having been reviewed and found acceptable, and

WHEREAS, the City, at a special meeting of the City Council held on January 19, 1984 accepted the bid of the Company and awarded the gas distribution franchise to the Company;

NOW, THEREFORE, in consideration of the premises and the mutual rights and obligations contained in said Franchise Ordinance No. 83-03, which Ordinance is adopted and made a part hereof as though copied at length herein, the parties agree and bind themselves, their successors and assigns, as follows:

1. Pursuant to Ordinance No. 83-03, creating a gas distribution franchise, and the action of the City Council at a special meeting held on January 19, 1984, awarding said franchise to the Company, the City herewith grants to said Company a gas distribution franchise, governed by the provisions of said Ordinance No. 83-03, for a period of twenty (20) years from the effective date hereof.

2. This Franchise Agreement and the provisions of City of Ravenna Ordinance No. 83-03 shall inure to the benefit of and be binding upon the parties hereto, their successors and assigns.



3. This Agreement shall become effective on the date first above written.

IN WITNESS WHEREOF, this AGREEMENT has been executed on behalf of the City of Ravenna, Kentucky, acting by and through its Mayor, J. B. Spaulding, pursuant to authority duly granted, and on behalf of Columbia Gas of Kentucky, Inc., acting by and through its District Manager, Robert N. Ames, pursuant to authority duly granted.

ATTEST:

CITY OF RAVENNA, KENTUCKY

Beverly Singleton
City Clerk

By: J. B. Spaulding
J. B. Spaulding, Mayor

ATTEST:

COLUMBIA GAS OF KENTUCKY, INC.

J. L. Fullin
ASST. SECRETARY

By: J. M. Pickens
J. M. Pickens, Vice President

